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# Press Release

## Frankfort Applies for Federal Stimulus Funds

During the March 11 Department of Operations committee meeting, committee members recommended approval of staff's suggestion that Sauk Trail repaving and a new sidewalk on Route 45 be submitted for funding by the "American Recovery & Reinvestment Act," the federal stimulus bill. Will County will receive \$8,140,602.00 of the \$1 billion dollars sent to the State of Illinois as a result of the act. Will County will distribute funds to villages at the rate of \$13.60 for each person. Frankfort will receive \$224,340.18. The program was announced on March 2<sup>nd</sup> and villages had to submit applications for projects to the Will County Governmental League by March 9, 2009.

"Our village staff reacted quickly to the call for projects. The planned resurfacing of Sauk Trail from Pfeiffer Road to Harlem Avenue meets the complex federal requirements and so does the addition of a sidewalk along the west side of Route 45 from Lincoln-Way Lane to St. Francis Road. The Sauk Trail improvements will cost in excess of the full amount of Frankfort's allocation. The sidewalk project is being submitted in case additional funds become available. We thank the federal government for these stimulus funds that will be used in Frankfort to repave a major road that is in need of repair," commented Mayor Jim Holland.

The committee also reviewed proposals for stimulus funds for water and wastewater management improvements and recommended that the Village submit four applications to the Illinois Environmental Protection Agency, IEPA: new water tower, north wastewater treatment plant upgrade, water main replacement, and sanitary sewer lining for a total of approximately \$9M. The IEPA will distribute funds through their low interest loan program which, for these projects, will charge no interest for 20 years with ¼ of the loan forgiven.

"It is important that we continue to meet the needs of our residents with infrastructure improvements. By applying for these IEPA funds from the American Recovery and Reinvestment Act, we will be able to provide needed projects that will improve Frankfort for our residents." commented Mayor Holland.

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